25th August 2016

To whom it may concern,

Re: 1 Carmen Street, NEWPORT

Thank you for the opportunity to offer our opinion on the rental potential of the above property.

We believe that the property <u>1 Carmen Street, NEWPORT</u> could achieve a rental of approximately \$645 PW.

Our market assessment is based on the following:

- (1) Comparable rentals in the area
- (2) Our rental experience of the area
- (3) Information provided by you.

If you require any further information, please contact me at your convenience.

Yours faithfully

Hunter French Real Estate

Tailah Griffin

Assistant property Manager